

Land acquisition Campaign – Conditional Pledge Agreement

This Pledge Agreement (the “Agreement”) is entered into as of _____, 2022, by and between _____ (the “Donor”) and Downtown Greens, Inc. (“DTG”).

Whereas, DTG is a 501(c)(3) nonprofit organization headquartered in Fredericksburg, Virginia;

Whereas, DTG will permanently protect the unparalleled 56-acre parcel of land (the “Parcel”) that it purchased in 2021 and that is located in the Battlefield Industrial Park in the City of Fredericksburg, VA, that contains living wetlands, mature trees, and nearly 20 acres of working agricultural space, and:

Whereas, all funds pledged or provided to DTG pursuant to this Pledge Agreement will be utilized for the Parcel, including but not limited to repaying debt that was incurred for the purchase of the property, fees for planning and placing the land under a conservation easement, and conversion of the property for the community and public benefit.

NOW THEREFORE, the Donor pledges to contribute to DTG the sum of

\$_____ (the “Pledge”) to be used for the purposes specified in this Pledge Agreement.

IN WITNESS WHEREOF the parties hereto have executed this Pledge Agreement on the day and year first above written.

DONOR

Downtown Greens, Inc.

Signature

Signature

Printed Name

Sarah Perry
Executive Director

Downtown Greens is a 501(C)(3) nonprofit organization. All donations to Downtown Greens are tax deductible to the full extent of the law. FEIN 54-1853889